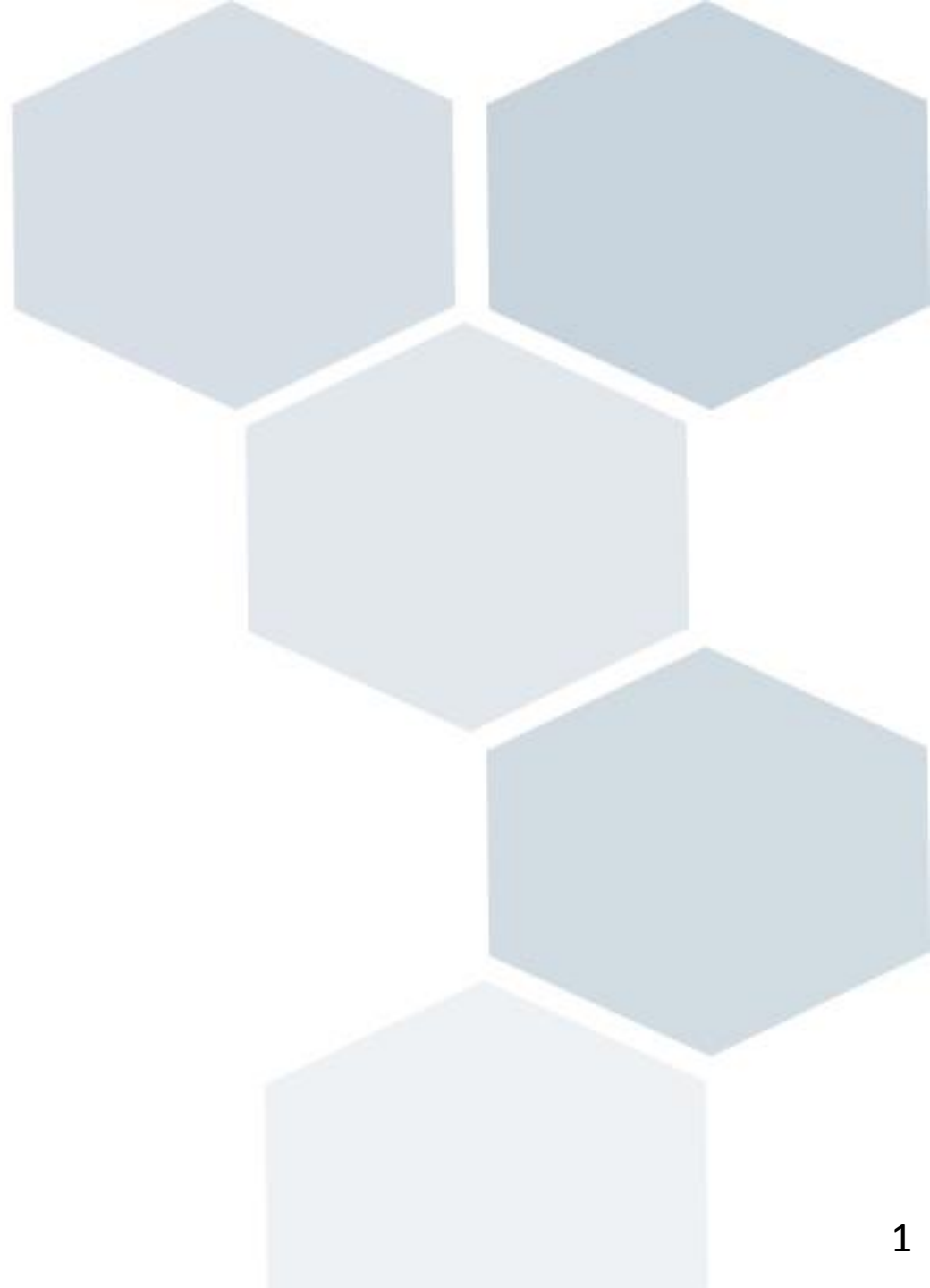




INVESTOR PRESENTATION
March 2019



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1. Introducing RCBC

OVERVIEW OF RCBC



RCBC is a leading financial services provider in the Philippines

- Incorporated on 23 September 1960 as Rizal Development Bank and received approval to operate as a commercial bank in December 1962. RCBC is currently the 8th largest private domestic bank in the Philippines by assets, with a market capitalization of PHP51.66bn (USD0.98bn)¹, share price of P26.70².

Full Range of Services and Products

Corporate, SME, and Consumer Lending

Investment Banking

Trust Services and Wealth Management

Foreign Exchange & Investment

Leasing

Credit Cards

Microfinance

Bancassurance

Remittances

Key Statistics (1Q 2019)

Total assets	USD12.66bn
Net loans	USD7.70bn
Deposits	USD7.92bn
Total shareholder's equity	USD1.59bn
Net income	USD25mn
Tier 1 (Basel III)	13.36%
Total CAR (Basel III)	16.17%
ROE*	6.4%
NIM*	3.84%
NPL ratio	2.63%

*Annualized

¹Exchange Rate –US\$1 = PHP52.50 as of end-March 2019

²Market Capitalization and Share Price as of end-March 2019

Extensive Network in Philippines and Overseas Presence

- 507 Branches (including extension offices)
- 1,593 ATMs
- 6,807 Employees
- Presence in over 54 locations across Asia Pacific, the Middle East, US, Canada, and Europe

EQUITY PROFILE AND DIVIDENDS HISTORY



Equity Profile

Particulars	1Q2019
Ticker	RCB
Issued shares	1,935.63 mn
Stock Price	P26.70
Market Cap	P51.664bn (USD0.98bn)
BV per share	P43.00
Price to Book	0.62
Earnings per share	2.73

Dividends History

Year	Dividends per share	Pay-out ratio
2019	0.45	17.02%
2018	0.62	20.02%
2017	0.55	16.53%
2016	0.72	20.00%
2015	0.60	19.29%
2014	1.00	25.32%
2013	1.00	20.62%

Results of the Stock Rights Offering in July 2018:

- RCBC's Stock Rights Offering (SRO) of 535,710,378 million shares were listed in the Philippine Stock Exchange (PSE) on July 16, 2018 and the gross proceeds amounting to PHP14,999,890,584 were booked on the same date.
 - The shares were offered at PHP28.00 with entitlement ratio of 1 Right Share for every 2.6132 RCBC common shares held.

Credit Ratings



	Moody's [1]
Long Term Deposit	Baa2
Long Term IDR	-
Senior Unsecured	Baa2
Bank Financial Strength [2]	baa3

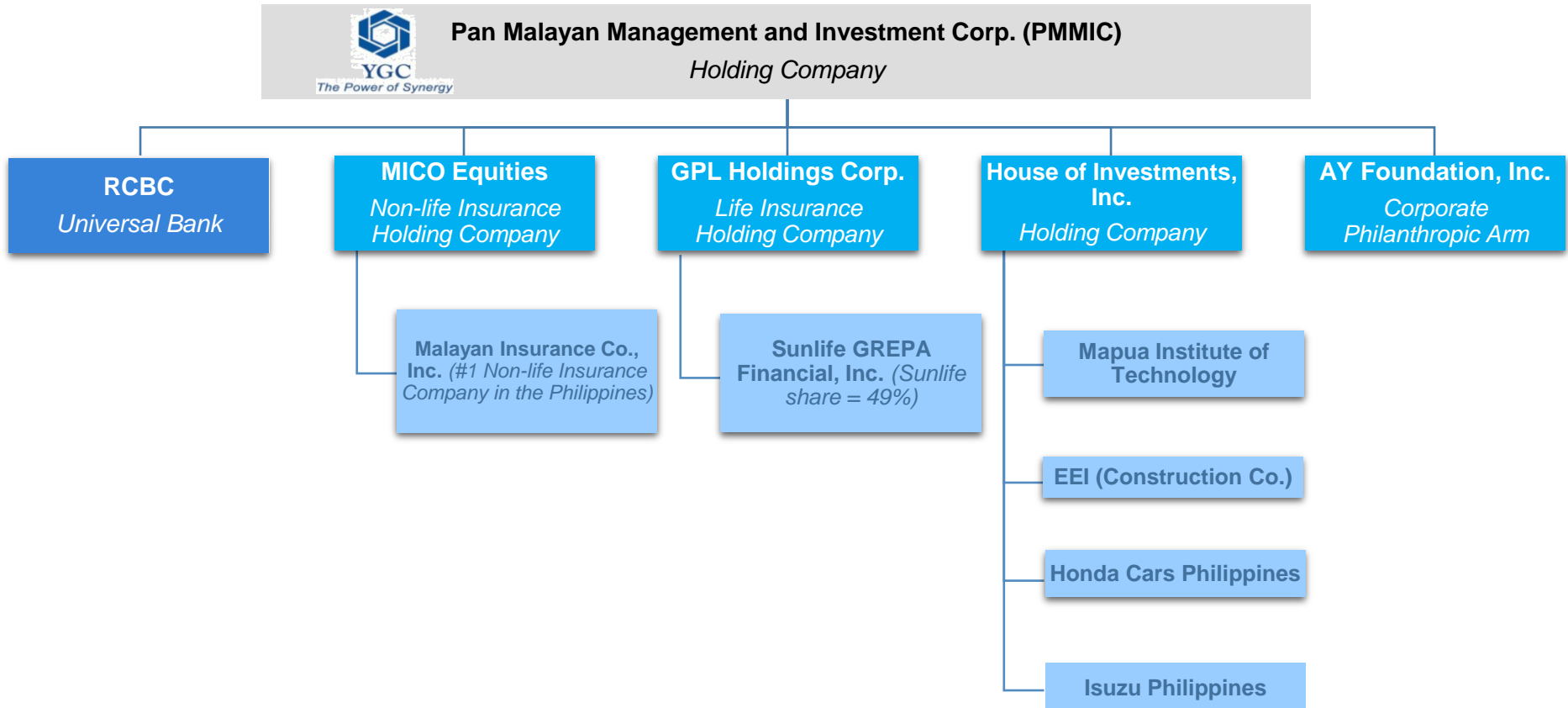
*Investment Grade rating by Moody's on July 6, 2018

[1] As of July 6, 2018 [2] Reported as Baseline Credit Assessment (BCA) and Viability Rating by Moody's.

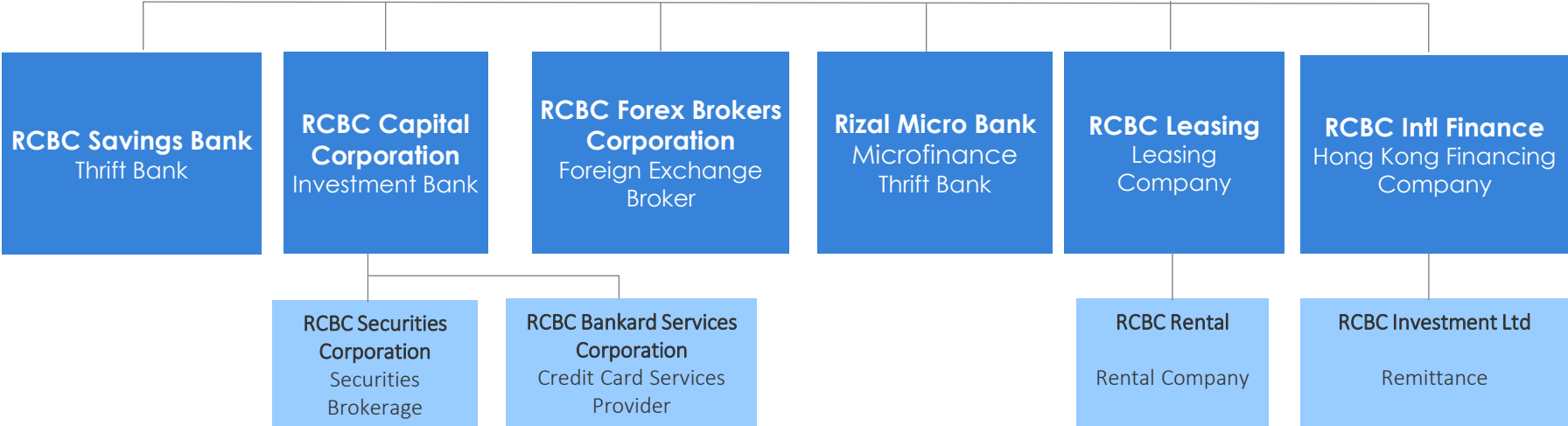
YGC Structure



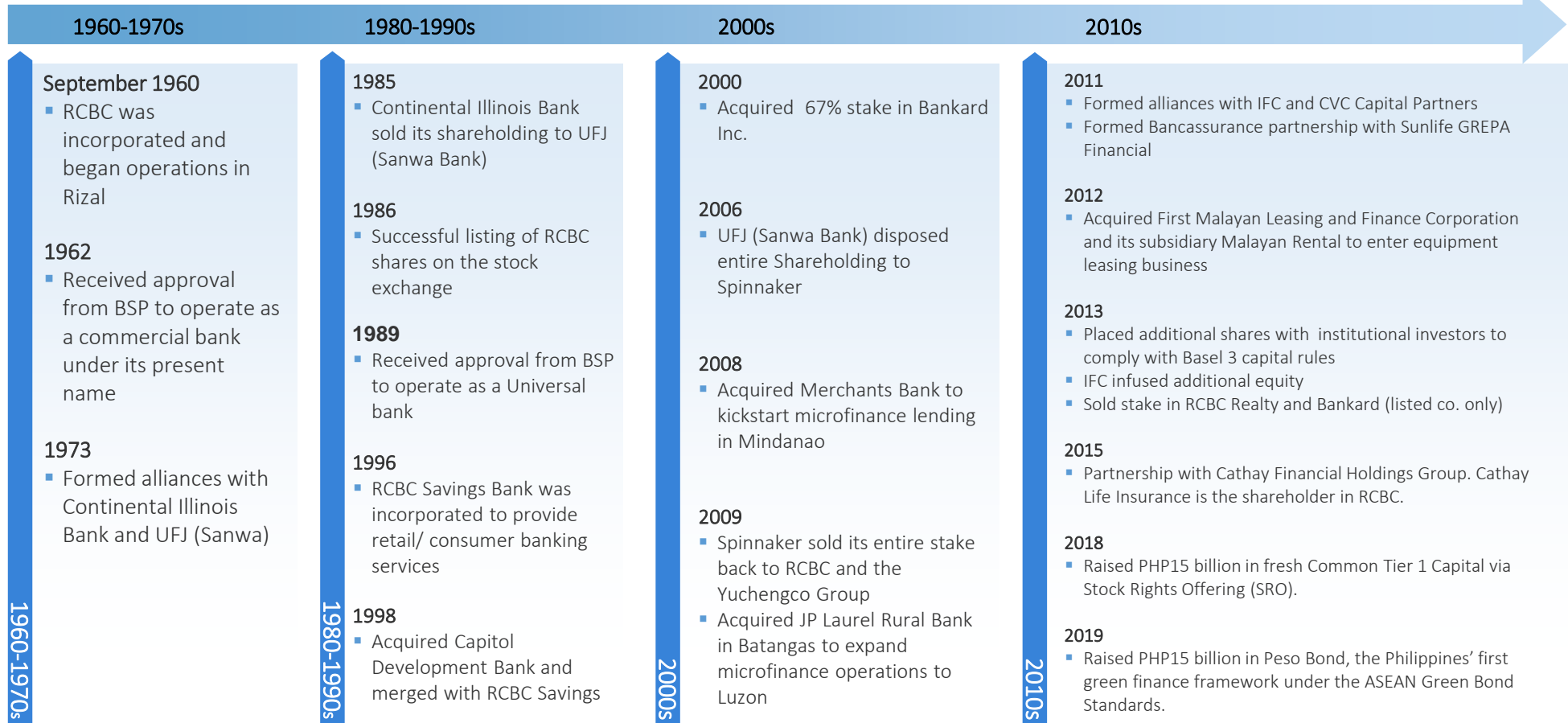
- RCBC is a member of the Yuchengco Group of Companies (YGC), the group is engaged in a wide range of financial and non-financial services. The synergies among these companies allow customers to access a wide range of financial products and services.



COMPREHENSIVE AND DIVERSIFIED BUSINESS PLATFORM



Key Milestones in the RCBC Story



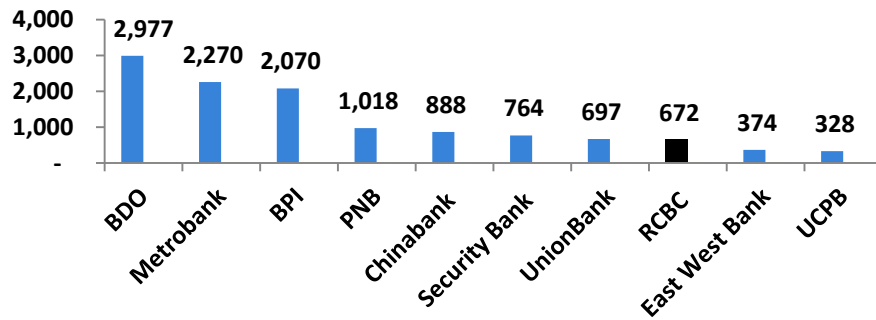
RCBC is the 8th largest private domestic commercial bank in the Philippines by assets as of March 2019

Industry Ranking

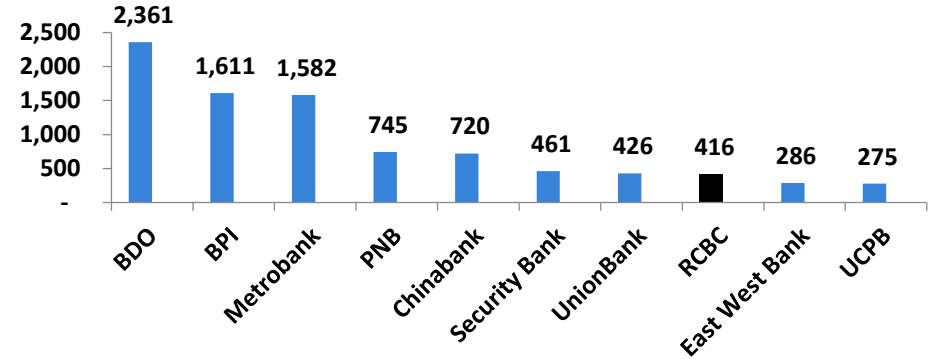


- RCBC has about 4% market share in Total Assets, Loans and Deposits among Universal / Commercial banks in the Philippines as of March 31, 2019.

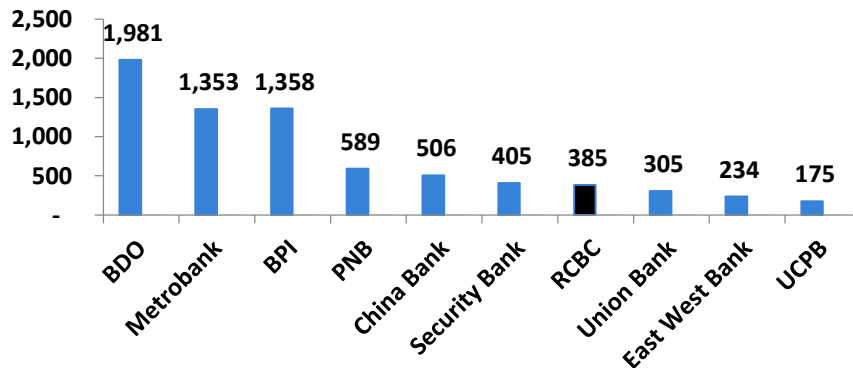
Total Assets (in Blns)



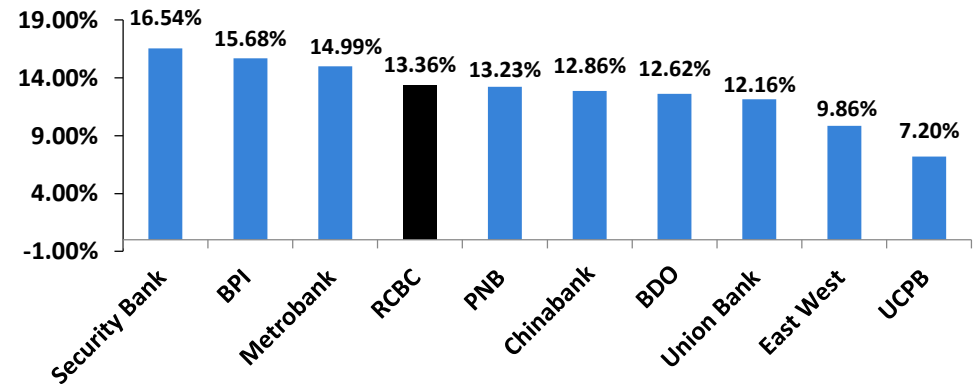
Total Deposits (in Blns)



Loans and Receivables (exc IBLs*) (in Blns)



CET 1 Ratio



*excluding interbank loans (IBLs)



2. Financial Overview

Income Statement

RCBC (Consolidated)
1Q 2019 (Unaudited) vs. same period last year
(Amount in millions)



Income Statement - Year to Date	1Q 2019 (Unaudited)	1Q 2018 (Unaudited)	Peso Change	% Change
Interest Income	9,083	6,906	2,177	31.5%
Interest Expense	3,796	2,089	1,706	81.7%
Net Interest Income	5,288	4,816	471	9.8%
Other Income	2,859	1,669	1,190	71.3%
Trading Gains and Foreign Exchange	1,446	335	1,111	332.1%
Trust Fees	79	68	11	16.5%
Service Fees & Commissions	977	739	238	32.3%
Other Income	357	528	(171)	-32.4%
Provision for Probable Losses	1,134	457	677	148.3%
Operating Expenses	5,232	4,634	598	12.9%
Provision for Income Tax	476	261	215	82.2%
Net Income	1,305	1,133	172	15.1%

Balance Sheet

RCBC (Consolidated)

(Amount in millions)



Balance Sheet	As of Mar. 31, 2019	As of Mar. 31, 2018	Peso Change	% Change
Cash/Due from BSP & Other Banks	13,875	13,797	78	0.6%
Investment Securities	140,181	88,679	51,502	58.1%
Loans- net (including interbank)	404,013	371,981	32,032	8.6%
Other assets	106,658	111,255	(4,597)	-4.1%
Total Resources	664,727	585,712	79,015	13.5%
Deposit Liabilities	415,965	394,614	21,351	5.4%
Demand	57,796	52,495	5,301	10.1%
Savings	171,449	167,483	3,966	2.4%
Time	186,719	174,635	12,084	6.9%
Other Liabilities	87,488	68,239	19,249	28.2%
Senior Debt	68,023	44,930	23,093	51.4%
Subordinated Debt	9,991	9,973	18	0.2%
Total Liabilities	581,466	517,756	63,711	12.3%
Capital Funds	83,261	67,957	15,305	22.5%
Total Liabilities & Capital	664,727	585,712	79,015	13.5%

Loans: Growth by Segment



- Successfully executed SME & consumer loan growth strategy

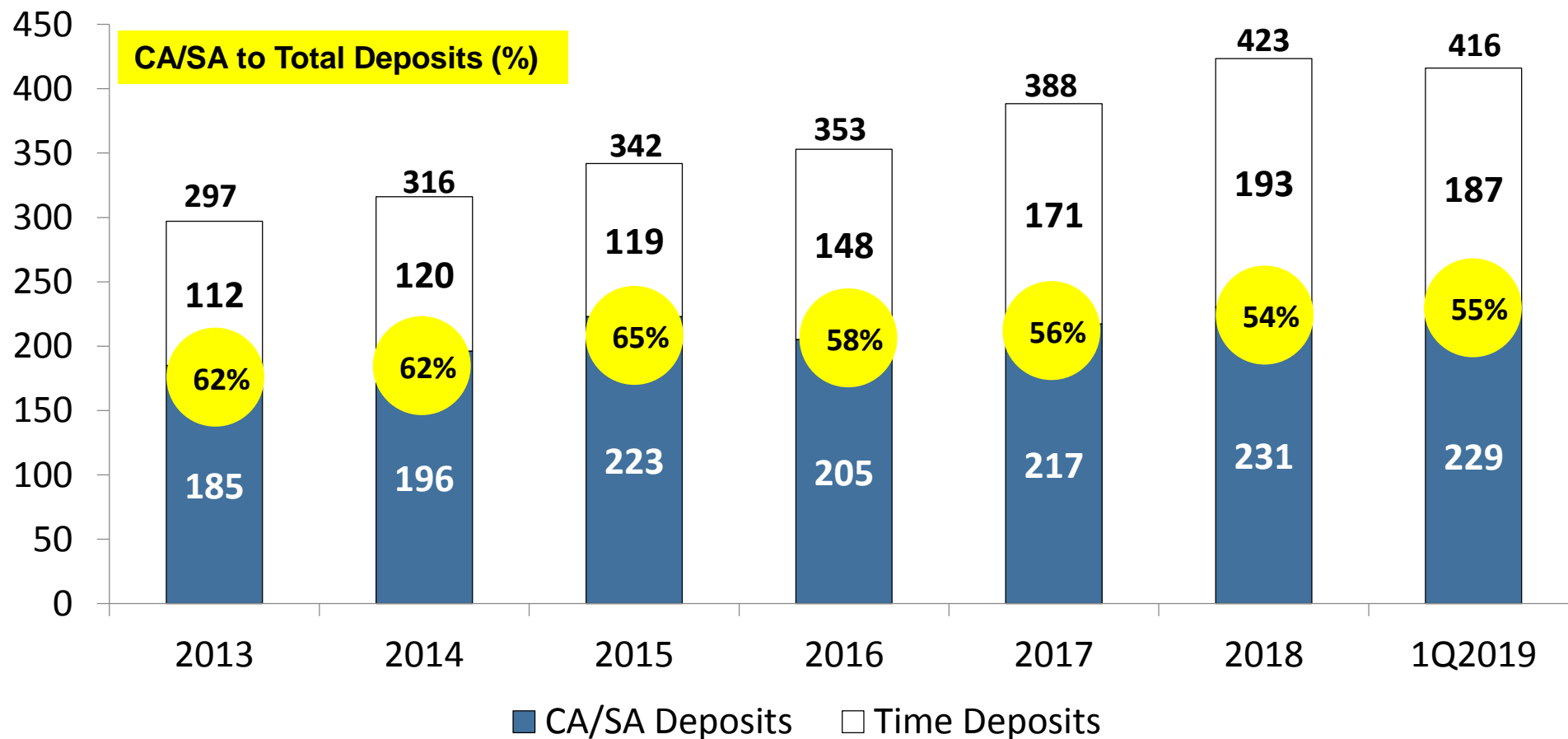
	FY 1Q 2019 Mix	FY 1Q 2018 Mix	Growth
Corporate	56%	59%	0.5%
SME	15%	14%	12%
Consumer	29%	28%	12%
Total	100%	100%	5%

Self Funding

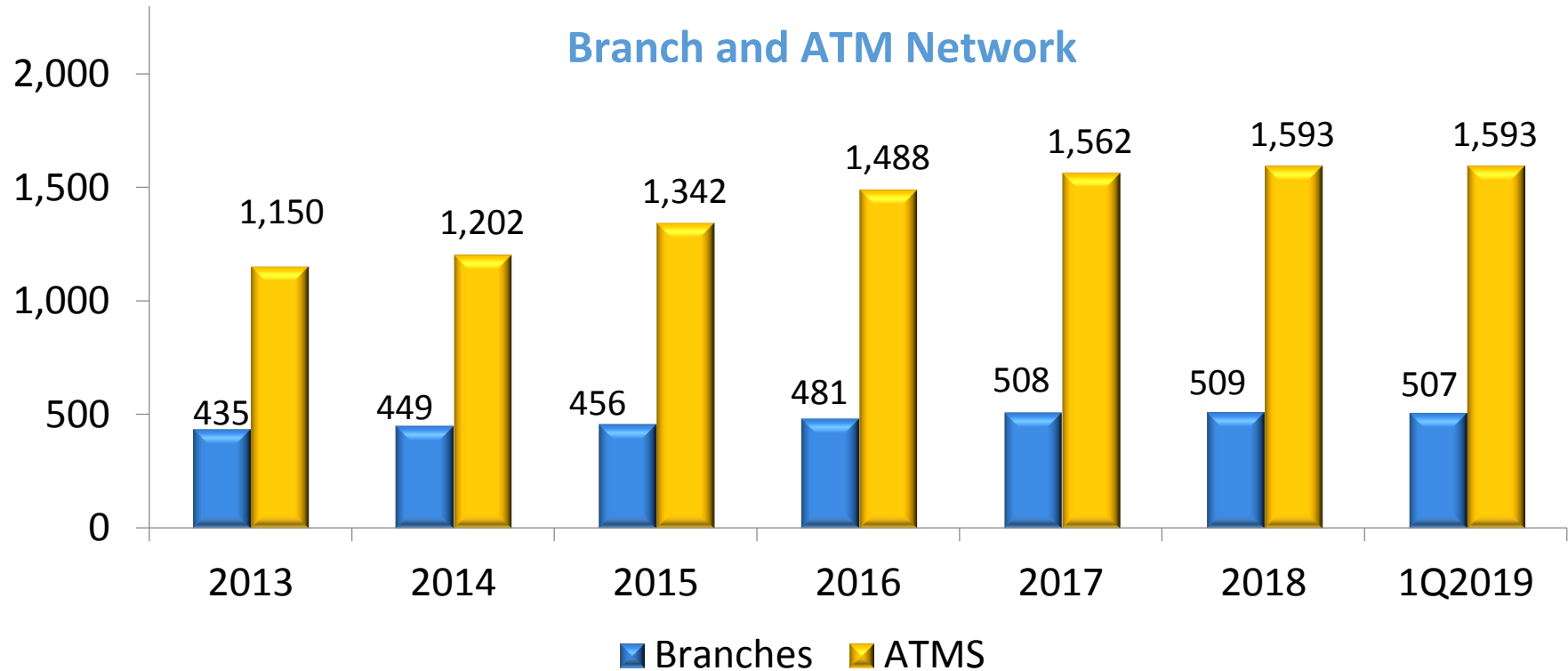


Increase proportion of CA/SA deposits to lower overall funding costs

Customer deposits (PHP bn)



Establish Broad Distribution Channels





3. Recognition

WORLD FINANCE

World Finance

- Best Banking Group in the Philippines –2013, 2014, 2017
- Best Commercial Bank in the Philippines –2017

ASIAMONEY

AsiaMoney

- Best Bank for SMEs in the Philippines - 2018
- Best Domestic Private Bank in the Philippines - 2013, 2014
- Best for Credit Derivatives - 2016
- Best Market Coverage –2016
- Best for Credit Sales - 2016
- Best Domestic Provider for Interest Rates – Philippines -2016
- Best Domestic Provider for Credit – Philippines – 2016
- Best Interest Rates Research and Market Coverage – 2016
- Best Sales Service in Interest Rates Derivatives –2016
- Best Domestic Provider of FX Services in the Philippines (as voted by corporates) – 2015, 2016
- Best Domestic Provider for FX Options in the Philippines (as voted by corporates) – 2015, 2016

Asia Banking & Finance

- Philippine SME Bank of the Year – 2014
- Online Banking Initiative of the Year – Philippines – 2013
- Core Banking Initiative of the Year - 2013
- Philippine Best Retail Bank of the Year –2014



- RCBC received several awards, among them six Quill Awards from the International Association of Business Communicators – 2018
 - The Gold Anvil for the brand refresh campaign – 2018
 - Recognition as part of the top 10 brand with the Most Improved Brands Health by YouGov.com. - 2018
-



- Best Card Offering-Philippines recognition during the 5th International Finance Magazine (IFM) Awards. - 2018
-



4. Appendix – Financial Information

Consolidated Income Statement

(PhP bn)



	2013	2014	2015	2016	2017	2018	1Q 2019
Net Interest Income	13.31	14.97	15.58	15.71	18.02	20.49	5.29
Total Non Interest Income	9.81	7.10	6.66	7.11	7.10	6.01	2.86
Gross Income	23.12	22.07	22.23	22.82	25.12	26.50	8.15
Provision for Loan Losses	2.05	2.51	2.35	1.77	2.16	1.90	1.13
Income before Operating Expenses	21.07	19.56	19.88	21.05	22.97	24.60	7.01
Total Operating Expenses	14.47	14.24	15.06	17.36	17.82	19.40	5.23
Income before Tax	6.59	5.33	4.82	3.70	5.15	5.19	1.78
Provision for Income Tax	1.26	0.91	(0.31)	(0.17)	0.84	0.87	0.48
Net Income	5.33	4.41	5.13	3.87	4.31	4.32	1.31
Net Income attributable Parent Company Shareholders	5.32	4.41	5.13	3.87	4.31	4.32	1.30

Consolidated Balance Sheet

(PhP bn)



	2013	2014	2015	2016	2017	2018	1Q 2019
Cash/Due from BSP/Due from Other Banks	70	76	84	107	93	94	88
Loans Arising From REPO	0	0	0	8	10	10	7
FVPL/FVTCI	3	21	9	24	13	30	40
Held to Maturity Investments	89	80	102	52	60	89	100
Interbank Loans Receivables	21	0.3	0.0	0.5	0.0	9.5	19.0
Loans-net	217	261	299	306	354	389	385
Bank Premises, Property & Eqpt. - net	9	7	8	9	9	8	10
Equity Investments - net	0	0	0	0	0	0	0
Investment Properties - net	5	5	3	3	3	4	4
Other Assets	8	7	10	12	11	11	11
Total Assets	422	458	516	521	554	645	665
Demand	28	32	44	42	52	56	58
Savings	157	164	178	163	165	174	171
Time	112	119	120	148	171	193	187
Deposit Liabilities	298	316	342	353	388	423	416
Other Liabilities	56	56	66	54	61	77	87
Senior Debt	23	23	39	42	28	53	68
Subordinated Debt	-	10	10	10	10	10	10
Total Liabilities	377	405	458	459	487	563	581
Minority Interest in Subsidiary/Allied Undertakings	0	0	0	0	0	0	0
Capital Funds	45	53	58	62	67	81	83
Total Liabilities & Capital	422	458	516	521	554	645	665

Consolidated Key Ratios



	2013	2014	2015	2016	2017	2018	1Q 2019
Return on Average Capital Funds	12.2%	9.2%	9.3%	6.4%	6.7%	5.8%	6.4%
Return on Average Assets	1.4%	1.0%	1.1%	0.8%	0.8%	0.7%	0.8%
Net Interest Margin	4.2%	4.3%	4.2%	4.1%	4.3%	4.0%	3.8%
Cost-to-Income Ratio	61.2%	64.5%	67.7%	76.1%	70.9%	73.2%	64.2%
CASA to Total Deposits	62.3%	62.2%	65.0%	58.1%	55.9%	54.4%	55.1%
NPL Ratio*	1.1%	0.9%	0.8%	1.0%	1.3%	1.3%	2.6%
CAR**	16.5%	15.4%	15.7%	16.2%	15.5%	16.1%	16.2%

**As per BSP Circular 772, computation was revised from deducting 100% Fully provided NPLs to deducting Total specific provisions.*

*** Basel 3 as of 2014*